

**Chapter 19**  
***The American Economy***  
**(422-442)**

- (424)1. Natural \_\_\_\_\_ are things from nature, such as metal ores, that are used to make products.
- (425)2. What are the tools, machinery, and buildings used to make other products?
- (426)3. One way to measure the economy's size is the Gross \_\_\_\_\_ Product.
- (430)4. \_\_\_\_\_ is a measure of the amount of output produced by a given amount of inputs over a period of time.
- (431)5. What is it called when a job is broken down into several, smaller tasks that are performed by different workers?
- (435)6. \_\_\_\_\_ is the struggle between buyers and sellers to get the best products at the lowest prices.
- (442)7. What is the payment people receive when they lend money or allow someone else to use their money?
- (424)8. Resources needed to produce goods and services are called \_\_\_\_\_ of production.
- (425)9. \_\_\_\_\_ refers to the physical and mental talents that people contribute to the production of goods and services.
- (426)10. Who are the people who start new businesses and introduce new products?
- (427)11. The \_\_\_\_\_ is the quality of life based on the possession of necessities and luxuries.
- (431)12. When a business concentrates on goods or services that it can produce better than anyone, it is using \_\_\_\_\_
- (436)13. Which term describes the driving force that encourages people and organizations to improve their material well-being?
- (439)14. What is the movement to educate buyers and demand better products from manufacturers?
- (440)15. \_\_\_\_\_ income is the money left over after all the taxes on it have been paid.