

Economic Vocabulary Activity

shareholder (A. 1828) : one who has a part in ownership; esp : stockholder

CHAPTER 2: ECONOMIC SYSTEMS AND DECISION MAKING

Directions: Write one of the following terms on each numbered line below to complete the news report. Two terms are not used.

Social Security	capitalism	economic system
market economy	fixed income	voluntary exchange
consumer sovereignty	inflation	private property
command economy	profit	mixed economy

The kickoff for Governor Ed Ham's bid for reelection began last night with his campaign speech to several hundred senior citizens concerned by the recent rise in 1. _____, which has brought food prices to a nearly unacceptable level for those living on a 2. _____. He also spoke to a large group of people who survive only on 3. _____ payments, which have been threatened by recent attempts of Congress to reduce benefits.

"Our 4. _____ has not always been successful in providing for the wants and needs of our citizens," Governor Ham said. "You may feel that the 5. _____ has left you behind and without choices or power to affect what companies produce and charge. What we need to do is go back to the basics of 6. _____ so that citizens can once again own the factors of production," he added.

When asked how he proposes to carry out his plans, Governor Ham said he believes strongly in benefiting both buyers and sellers with opportunities for a 7. _____ that will bring more money and 8. _____ to all. He wants to give 9. _____ back to the buying public so they can once again rule the market. He also mentioned the need for laws to protect 10. _____ so people are freer to do what they wish with their possessions.